

2026 Medicare

Capping what you pay for prescription drugs

If you have Medicare drug coverage (Part D), your yearly out-of-pocket Part D drugs will be capped at \$2,100 in 2026. Once you reach this cap, you won't have to pay a copayment or coinsurance for covered Part D drugs for the rest of the calendar year.

Prices for the initial 10 drugs that Medicare negotiated with participating drug companies will take effect on January 1, 2026. Contact your plan for details on how these negotiated prices will affect you. Visit <https://www.medicare.gov/health-drug-plans/part-d/what-drug-plans-cover/how-drug-plans-work> to learn more.

PROJECTED Higher-income surcharges (IRMAA)

The Income-Related Monthly Adjustment Amount (IRMAA) requires higher-income beneficiaries to pay increased premiums for Medicare Part B and Part D. The 2026 IRMAA is based on your 2024 Modified Adjusted Gross Income (MAGI).

Projected 2026 Part B income limits

Filing status		
	2024 MAGI	Projected 2026 monthly premium
Individual	≤ \$109,000	\$206.50 (standard premium)
	> \$109,000 to \$137,000	\$289.10
	> \$137,000 to \$171,000	\$413.00
	> \$171,000 to \$205,000	\$536.90
	> \$205,000 to \$500,000	\$660.80
	> \$500,000	\$702.10
Married, filing jointly	≤ \$218,000	\$206.50 (standard premium)
	> \$218,000 to \$274,000	\$289.10
	> \$274,000 to \$342,000	\$413.00
	> \$342,000 to \$410,000	\$536.90
	> \$410,000 to \$750,000	\$660.80
	> \$750,000	\$702.10

Projected 2026 Part D income limits

The income brackets for the Part D IRMAA are the same as those for Part B. The additional amount you pay depends on your income bracket and is added to your Part D plan's monthly premium.

Filing status		
	2024 MAGI	Projected 2026 monthly Part D IRMAA
Individual	≤ \$109,000	\$0
	> \$109,000 to \$137,000	\$14.50
	> \$137,000 to \$171,000	\$37.50
	> \$171,000 to \$205,000	\$60.40
	> \$205,000 to \$500,000	\$83.30
	> \$500,000	\$91.00
Married, filing jointly	≤ \$218,000	\$0
	> \$218,000 to \$274,000	\$14.50
	> \$274,000 to \$342,000	\$37.50
	> \$342,000 to \$410,000	\$60.40
	> \$410,000 to \$750,000	\$83.30
	> \$750,000	\$91.00

Source: Medicare & You 2026 Publication

<https://www.medicare.gov/publications/10050-medicare-and-you.pdf>