

NARFE Chapter 763  
Meeting Minutes  
April 2, 2025

President Harold Kehr called the meeting to order at Dixie's Diner at noon. We held a moment of silence and then recited the Pledge of Allegiance. We had 15 members attending, one spouse and our program presenter. The Secretary did not attend the March 5, 2025 meeting and no minutes were prepared last month.

A discussion of current affairs in Washington D.C. was held. Individuals were hoping to find answers and explanations, but NARFE leadership and others have little insight into the rationale for current DOGE activities and reductions in federal staffing.

Our presenter today was Kevin King, a Certified Financial Advisor (CFP) with Edward Jones. He described his background and experience, indicating that he specializes in advising seniors. Most importantly, he described the difference between the fiduciary standard and "in the best interests of the client" standard. The fiduciary standard is more stringent and protective of clients. Kevin's CFP and Certified Private Wealth Advisory (CPWA) certifications require him to adhere to a fiduciary standard. The accounts he advises are fiduciary accounts and they include fiduciary investment funds.

Kevin answered numerous questions from the audience about Qualified Charitable Distributions (QCDs), Required Minimum Distributions (RMDs), and Income Related Monthly Adjustment Amount (IRMAA). He warned against dollar cost averaging in reverse by making monthly withdrawals from equities. Instead, he counsels clients to set aside about 15 months of cash that can be drawn upon for routine withdrawals. When market performance falls, the individual can draw from these funds rather than selling equities and other investments.

Kevin warned us that there are no "good" rules of thumb. Rather, investments need to be tailored to individual needs and risk tolerance and based on sound financial planning principles.

If there is enough interest due to what is going on nationally, we may be hold on May 7, 2025 at the Idaho Falls Senior Center. Information regarding the location and topic for the meeting will be provided by Harold. The meeting was adjourned at about 1:30 pm. Donations to the Alzheimer's Association included \$31.95 for today's meeting and \$10 from the March 5, 2025 meeting.

Richard Dickson  
Secretary/Treasurer